## **B.A.** Economics Pass Course (Effective from academic year 2018-19) **Program Specific Objectives**

- To explore the fundamental concepts of micro economic theory.
- To make the students aware of the theoretical aspects of macroeconomic theory.
- To make students understand the theory of consumer behaviour, producer behaviour, costs and revenue, markets morphology, fact or pricing and welfare economics.
- To familiarize the students with the basic principles and concepts of banking and working of banks.
- To equip the students with statistical role to analyze economic problems.
- To make them understand various problems and issues faced by Indian economy.
- To give a non- technical overview of government finances and to expose the students to the organizational structure and role of financial markets and institutions.

## **Course Outcomes**

Sr.No.	Subject Code	Subject Name	Subject Category (DSC,DSE,GEC, SEC,AECC)	Course Outcome
1	ECONA101	Principles of Microeconomics-I	DSC- 1	This course is designed to expose the student to the basic principles in Microeconomic Theory and illustrate the same with applications.
2	ECONA102	Principles of Microeconomics-II	DSC- 2	This is a sequel to Principles of Microeconomics—I covered In the part – I. The objective of the course is to further the understanding of the student so as to achieve conceptual clarity.
3	ECONA201	Principles of Macroeconomics-I	DSC-3	This course introduces students to the basic concepts in Macroeconomics. Macro economics and deals with the aggregate economy. In this course the students are introduced to the definition, measurement of the macroeconomic variables such as GDP, consumption, savings, investment and balance of payments. The course also discusses various theories of determining GDP in the short run
4	ECONA202	Principles of Macroeconomics-II	DSC-4	This is a sequel to Principles of Macroeconomics—I. It analyses various aspects of macroeconomics in greater detail. It also introduces the student to concept of inflation, its relationship with unemployment and some basic concepts in an open economy.
5	ECONA203	Statistical Methods-I	SEC-1	This course introduces the student to collection and presentation of data. It also discusses how data can be summarized and analysed for drawing statistical inferences. The students will be introduced to important data sources that are available and will also be trained in the use of free statistical software to analyse data.
6	ECONA204	Economics of Rural Development	SEC-2	This course is designed to instill in the student a deeper understanding of rural development and issues there in. The student is expected to also achieve an appreciation of institutional efforts aimed at achieving rural development.
7	ECONA205	Statistical Methods-I	SEC-3	This course introduces the student to collection and presentation of data. It also discusses how data can be summarized and analysed for drawing statistical inferences. The students will be introduced to important data sources that are available and will also be trained in the use of free statistical soft ware to analyse data.
8	ECONA206	Demography	SEC-4	The main objective of this paper is to make the students aware of the importance of population in economic development and the various

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				theories that explain the growth of population in a country. The study of Quantitative and Qualitative composition of population is also required to understand the dynamics of population growth.
9	ECONA301( Common with ECONA314)	Indian Economy	DSE- 1	This course is designed to enable students to have in-depth knowledge of various problems and issues faced by Indian Economy. The course will concentrate on both the achievements and the issues of the economy.
10	ECONA 302	Economic History of India 1857 – 1947	DSE-2	This course analyses key aspects of Indian economic development during the second half of British colonial rule. This course links directly to the course on India's economic development after independence in 1947.
11	ECONA 303 (Common with ECONA313)	Economy of Himachal Pradesh	DSE-3	This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.
12	ECONA 304	Basic Econometrics	DSE-4	This course provides a comprehensive introduction to basic econometric concepts and techniques. It covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models.
13	ECONA 305	Development Economics	DSE-5	This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post- Independence period.
14	ECONA 306	International Economics	DSE-6	This course develops a systematic exposition of models that try t o explain the composition, direction, and consequences of international trade, and the determinants and effects of trade policy. The basic aim of this course is to link international trade relations and its impact on exports of nations.
15	ECONA 307	Mathematical Economics	DSE-7	The main objective of this paper is to train the students to use the techniques of mathematical and statistical analysis, which are commonly applied to understand and analyze economic problems. The emphasis of this paper is on understanding economic concepts with the help of mathematical methods rather than learning mathematics itself. Hence in this paper a student will be initiated into various economic concepts, which are amenable to mathematical treatment.
16	ECONA 308	Economic Systems	DSE-8	This course seeks to enrich the knowledge of the students regarding working of various economic systems. The course does not require any prior knowledge of economics.
17	ECONA 309	Research Methodology	SEC-5	This course is designed to rigorously train the students in the concepts, methodology and reasoning involved in analyzing economic behavior of firms and markets, in general, in both static and partial equilibrium frame works.
18	ECONA 310	Public Finance	SEC-6	This course is a non-technical overview of government finances with special reference to India. The course does not require any prior knowledge of economics. It will look into the efficiency and equity aspects of taxation of the centre, states and the local governments and the issues of fiscal federalism and decentralization in India. The course will be useful for students aiming towards careers in the government sector, policy analysis and business.
19	ECONA311	Money and Banking	SEC-7	This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy

				with special reference to India are also covered. The course does not require any prior knowledge of economics.
20	ECONA312	Project Work	SEC-8	Project Work is one of the culmination point of the learning process, which will put to test the acquired ability of the candidate to independently take the charge of the project and use the understanding of economics developed in previous years to evaluate/analyze economic issues.
21	ECONA313	Economy of Himachal Pradesh	GE-1	This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.
22	ECONA314	Indian Economy	GE-2	This course is designed to enable students to have in-depth knowledge of various problems and issues faced by Indian Economy. The course will concentrate on both the achievements and the issues of the economy
23	ECONA315	Development Economics	GE-3	This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post- Independence period.
24	ECONA316	Environmental Economics	GE-4	This course focuses on economic causes of environmental problems. In particular, economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies. The course does not require any prior knowledge of economics. The course will be useful for students aiming towards careers in the government sector, NGOs, policy analysis, business and journalism.